

Personal Insurance Issues Relative to Non-Compliance with Local Building Law and Ordinances

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Insurance Considerations

- Introduction: Broker vs. Agent
- Issues Specific: Shoreline Management Act / Shoreline Master Programs
- Non-Conforming Structures
- Underwriting Criteria and Availability of Coverage
- Contract Language and Claim Scenarios
 - What Happens After a Loss
 - Financial Impact on the Homeowner

Homeowners Policy Insuring Agreement

- Covers against all risks of direct physical loss or damage to your house, contents, and other permanent structures unless an exclusion applies

Limitations / Additional Provisions

- **Rebuilding to Code**

- The extra expense to obey any law or ordinance that regulates the repair, rebuilding or demolition of property damaged by a covered loss.

- **Loss Settlement**

- Reconstruction Cost

The lesser of the amount required to restore or repair a structure; or replace or rebuild a structure at the same location; with materials of like kind and quality.

- Actual Cash Value

Replacement / Reconstruction Cost less depreciation.